

BUDGET TRANSFER AUTHORITY

Section D: Fiscal Management

File: DBJ

In keeping with the need for periodic reconciliation of the school department's budget, the School Committee will consider and approve requests for transfers of funds within the school budget upon the recommendation of the Superintendent. From time to time, a transfer may be required prior to the option for School Committee action; in such cases, the Finance Sub-committee may approve the transfers, but report such action to the School Committee at their next regular meeting.

All funds in the general account (Local Education Agency budget) not expended by the close of the fiscal year will be returned to the City of Newburyport. Funds in revolving accounts will be available for use by the school district in the next fiscal year as allowed by law.

References:

Source: MASC

LEGAL REF.: MGL [71:16B1/2](#)

Version Control

Action	Date
First Reading	1/3/2017
Second Reading	2/6/2017
Adopted	2/6/2017