
Superintendent's Recommended FY10 School Budget Update

April 6, 2009

FY10 Budget Highlights

What Is Eliminated In the FY10 Budget?

- 1.0 FTE Central Office Secretary
 - .8 FTE Middle School Secretary
 - 1.0 FTE Math Specialist/Coach
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Strategic Plan Costs Included In the FY10 Budget

- \$50K Integrated Student Information Software and Services
 - \$8K Student Connection Survey and Analysis
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Superintendent's FY10 Budget Recommendation

FY09	\$23,086,875*
FY10	\$23,445,749
Increase \$	358,874
Percent Increase	1.55 %

* Reflects \$100K in 9C Cuts

FY10 Budget Gap on February 23, 2009

- Shortfall \$1.345M
 - Revenue Shortfall \$1M

 - Unknowns
 - Federal Stimulus Monies for FY10
 - City Employee Health Insurance Changes
 - City Appropriation Adjustments
 - Other Revenue Changes
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Anticipated Additional Revenues

- Anticipated Additional Revenue Sources
 - 400K City Appropriation Increase (4/3/09)
 - \$300K Federal Stimulus Applied FY10
 - \$225K School Choice Revolving Applied
 - \$50K New School Choice Monies

 - Total Anticipated \$975,000
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Potential Expense Reductions

- Program and Budget Review
 - \$120K Expense Reduction

Revenue/Expense Gap
April 6, 2009

\$1,345,246 Previously Identified Gap

\$975K Anticipated Add'l Revenues

\$120K Anticipated Add'l Reduction

Gap = **\$250,246K**

Recommendation

- Adoption of Unbalanced Budget
 - Potential for Add'l Stimulus Per Pupil Distribution
 - Potential Stimulus Competitive Grants
 - State Budget Process Into Summer 2009
 - No Further Reductions
 - None Possible Without Harm to Students
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Follow Budget Process

- Continue to Review Revenue Estimates for Circuit Breaker, School Choice
 - School Committee Votes Transportation Fees, Athletic Fees, Student Activity Fees
 - Continue to Evaluate State, Local and Federal Budget Development Process, Particularly the Federal Stimulus Package
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School Committee Public Hearing and Budget Adoption

April 27, 2009
